

**WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES
TRANSFER RESOLUTION**

The Board of School Trustees of the West Lafayette Community School Corporation, Tippecanoe County, Indiana, met in public session at the regularly-scheduled meeting on the 13th day of January, 2025 at 6:00 PM.

The Board of School Trustees considered and adopted the following resolution:

WHEREAS, West Lafayette Community School Corporation deemed that money remaining in the 2017 Lease Fund would be used to cover debt service payments, and

WHEREAS, during the 2024 GO Bond process, it was decided to use the balance of the 2017 Lease Fund for payments of the bond in 2025, and

WHEREAS, West Lafayette Community School Corporation budgeted a transfer from the 2017 lease fund to the Debt Service Fund during the 2025 budgeting process,

BE IT NOW THEREFORE RESOLVED, the Board of School Trustees of the West Lafayette Community School Corporation approves the transfer of \$2,853,362.45 from the 2017 Lease Fund to the Debt Service Fund to for the purposes of 2024 GO Bond debt service payments in 2025.

DULY ADOPTED by the Board of School Trustees this 13th day of January, 2025.

AYE:

NAY:

ATTEST:

Secretary, Board of School Trustees