

**RESOLUTION OF THE BOARD OF SCHOOL TRUSTEES
OF WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION**

AUTHORIZATION OF EARLY LEASE TERMINATION

WHEREAS, on April 18, 1979, West Lafayette Community School Corporation (the “Corporation”) leased the property commonly known as 3601 Benton Street, West Lafayette, IN 47906, and having the legal description found in Exhibit A, to the Wabash Valley Education Center (“WVEC”);

WHEREAS, the lease agreement (“Lease”) has a term of fifty (50) years set to expire on September 30, 2028, and calls for WVEC to pay annual rent in the amount of One Dollar (\$1.00);

WHEREAS, the Lease further contemplated WVEC constructing a building on the property and that said building would be and become the absolute property of the Corporation – which WVEC did;

WHEREAS, WVEC has notified the Corporation of a desire to terminate the Lease effective March 13, 2024, prior to the 2028 expiration date and vacate the property as it no longer fits the needs of WVEC;

WHEREAS, the Corporation Administration seek authority from the Board of School Trustees of West Lafayette Community School Corporation (the “Board”) to take all necessary steps to effect the termination of the Lease and wind up related to such Lease termination.

NOW, THEREFORE, BE IT RESOLVED, the Board authorizes the Corporation Administration, including the Superintendent, Assistant Superintendent, and Chief Financial Officer to take any and all necessary action to terminate and wind up the Lease.

Adopted this 12th day of February 2024.

Amy E. Austin, President

Attest:

Thomas H. Schott, Secretary

Exhibit A

A part of the Southeast Quarter of Section Six (6), Township Twenty-three (23) North, Range Four (4) West in Wabash Township, Tippecanoe County, Indiana, being more completely described as follows, to wit:

Commencing at an iron pipe on the southeast corner of Section 6-23-4; thence North $0^{\circ}-00'-00''$ West along the east line of the Southeast Quarter of said section a distance of 585.19 feet; thence North $90^{\circ}-00'-00''$ West a distance of 50.00 feet to a re-bar and the point of beginning of the herein described tract; thence continuing North $90^{\circ}-00'-00''$ West a distance of 150.00 feet to a rebar; thence North $0^{\circ}-00'-00''$ West a distance of 166.00 feet to a re-bar; thence South $90^{\circ}-00'-00''$ East a distance of 166.00 feet to the point of beginning, containing 0.572 acres.