



765-429-5000

www.henriott.com

info@henriott.com

West Lafayette Community Schools 1/1/2025 to 1/1/2026 Renewal Summary

Package

Renewal premium with your current carrier, Astra, is **\$239,108** - this is \$33,251 or 16.2% above expiring. This premium increase is due to the following:

- Property values increased \$11,976,766
- Business Income limit increased by \$143,000
- Inland Marine values increased \$112,285
- Number of employees increased by 1
- Number of Nurses increased by 1
- Pre-School ADA increased by 18
- Security Officers increased by 15

Cyber

Renewal premium with current carrier, Evolve, is **\$15,063** – this is \$37 or .2% below expiring premium.

Recommended Optional Quote - We did approach other cyber markets and found another carrier that provided very competitive terms. CFC is offering to provide coverage for an annual premium of \$15,270. They offered the same \$1,000,000 limit but with a lower deductible of \$15,000 (vs. Evolve's deductible of \$25,000). We recommend moving forward with this option.

Workers Compensation

Renewal premium with current carrier, Accident Fund, is **\$51,522** – this is \$5,383 or 9.5% below expiring premium even though payrolls increased 4.86%.

Henriott Group Service Fee

Henriott and West Lafayette Community Schools have always operated on a transparent fee agreement and your Astra policy is placed "net of commission". We intend to keep our fee agreement flat this year at \$22,000.

Summary

In summary, the total overall premium is **\$327,900**, reflecting an increase of \$28,038 (9.4%) compared to last year. However, when measured against your revenue (Total Cost of Risk), it has decreased by 0.7%.

Information contained in this document is intended to provide you with a brief overview of the coverages provided for reference only. It is not intended to provide you with all policy exclusions, limitations, and conditions. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies issued.

1020 Gemini Lane Suite 100 West Lafayette, IN 47906

3905 Vincennes Road Suite 505 Indianapolis, IN