



**West Lafayette Community School Corporation
Current & Prior Year Premium & Rating Comparison
12/4/2024**

Line of Coverage	Premium Summary		Year over Year		Est. Premium Impact of Exposure Increases (Decreases)		Est. Premium Impact CIAB Q3, 2024 Market Report
	2024 Program Cost	2025 Program Cost	\$	%	% Increase based on Exposure change	Est. Renewal Premium Impact	Average P&C Rate Increase - All Lines - 5.1%
Property	\$ 142,313	\$ 161,324	\$ 19,011	13.4%	5.66%	\$ 6,226	\$ 5,606
Commercial Inland Marine	\$ 3,407	\$ 3,580	\$ 173	5.1%	4.66%	\$ 138	\$ 151
Commercial General Liability	\$ 24,953	\$ 28,243	\$ 3,290	13.2%	0.74%	\$ 174	\$ 1,195
Security and Law Enforcement Liability	\$ 692	\$ 5,796	\$ 5,104	737.6%	0.74%	\$ 5	\$ 35
Educational Errors and Omissions Liability	\$ 1,901	\$ 2,137	\$ 236	12.4%	0.26%	\$ 5	\$ 97
Employment Practices Liability	\$ 5,134	\$ 5,323	\$ 189	3.7%	0.26%	\$ 13	\$ 262
Crime	\$ 2,131	\$ 2,277	\$ 146	6.9%	0.26%	\$ 5	\$ 103
Commercial Automobile	\$ 17,337	\$ 20,611	\$ 3,274	18.9%	0.00%	\$ -	\$ 707
Umbrella/Excess	\$ 7,989	\$ 9,817	\$ 1,828	22.9%	0.74%	\$ 56	\$ 386
Astra Package Subtotal	\$ 205,857	\$ 239,108	\$ 33,251	16.2%			
Cyber Liability	\$ 15,100	\$ 15,270	\$ 170	1.1%	10.10%	\$ 2,053	\$ 1,037
Workers Compensation	\$ 56,905	\$ 51,522	\$ (5,383)	-9.5%	4.86%	\$ 2,476	\$ 2,600
HGI Service Fee	\$ 22,000	\$ 22,000	\$ -	0.0%			
Total Premium	\$ 299,862	\$ 327,900	\$ 28,038	9.4%			
Total Cost per \$1,000 of Revenue	\$ 6.81	\$ 6.76	(0.05)	-0.7%			
					\$	11,151	\$ 12,178

Rating Basis / Exposures

Rating Basis for Property	2024	2025	\$	%
Building/ Business Personal Property/ Business Income	\$ 211,450,610	\$ 223,427,376	\$11,976,766	5.66%
Property price per \$100 in property value	0.067	0.072	\$0	7.28%
Scheduled Equipment - Inland marine	\$ 2,408,529	\$ 2,520,814	\$112,285	4.66%
Scheduled Equipment - price per \$100 in value	0.141	0.142	\$0	0.40%
Rating Basis for General Liability	2024	2025	\$	%
# of Students	2,425	2,443	\$18	0.74%
GL per Student	\$10.290	\$11.561	\$1	12.35%
# of Employees	384	385	\$1	0.26%
GL per Employee	\$64.982	\$73.358	\$8	12.89%
Rating Basis for Auto	2024	2025	\$	%
Number of units	31	31	0	0.00%
price per unit	\$ 559	\$ 665	\$106	18.88%
Rating Basis for Workers Compensation	2024	2025	\$	%
Payroll	\$ 18,120,000	\$ 19,000,000	\$880,000	4.86%
Experience mod	0.71	0.77	0.06	8.45%
Premium per 100 payroll	\$ 0.31	\$ 0.27	\$0	-13.65%
Total Premium Impact	2024	2025	\$	%
Annual Revenue	\$ 44,024,671	\$ 48,471,551	\$4,446,880	10.1%
Total Program Cost per \$1,000 of Revenue	\$ 6.81	\$ 6.76	-\$0.046	-0.7%

Information contained in this document is intended to provide you with a brief overview of the coverages provided for reference only. It is not intended to provide you with all policy exclusions, limitations and conditions. The precise coverage afforded is subject to the terms, conditions and exclusions of the policies issued.