

EXHIBIT A

PROJECT RESOLUTION

WHEREAS, the Board of School Trustees (the "Board") of West Lafayette Community School Corporation (the "School Corporation") at a meeting on October 7, 2024 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovations and improvements to facilities throughout the School Corporation, including site and athletic improvements, demolition work and the purchase of equipment, technology and buses (the "Project"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Project is in the best interests of the present and future students to be served by these facilities; now, therefore,

BE IT RESOLVED, that the purpose of the Project is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Project are \$6,000,000, with estimated costs of issuance (including capitalized interest less interest earnings) of \$200,000, resulting in total estimated Project cost of \$6,200,000.

BE IT FURTHER RESOLVED, that the estimated \$6,200,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, State and/or federal grant monies, general obligation bond issue and/or a building corporation bond issue with an anticipated impact on the Debt Service Fund tax rate of \$0.0743 per \$100 assessed valuation based on an estimated \$1,278,165,060 assessed valuation beginning in 2025. However, with assessed valuation growth, fluctuations in debt service operating balance and use of funds on hand, the

anticipated net increase to the Debt Service Fund tax rate is expected to be \$0.0466 above the current rate and \$0.00 above the 2023 Debt Service Fund tax rate of \$0.5375.

BE IT FURTHER RESOLVED, the Debt Service Fund Tax rate as of the date hereof is \$0.4909.

Passed and adopted this 7th day of October, 2024.

Amy Austin
President, Board of School Trustees

Thomas Schott
Secretary, Board of School Trustees