

EXHIBIT C

PRELIMINARY BOND RESOLUTION

WHEREAS, West Lafayette Community School Corporation (the "Issuer" or "School Corporation") is a school corporation organized and existing under the provisions of Indiana Code § 20-23; and

WHEREAS, the Board of School Trustees (the "Board") finds that the present facilities of the School Corporation are not adequate to provide the proper educational environment of the students now attending or who will attend its schools; and

WHEREAS, the Board finds that there are not sufficient funds available or provided for in existing tax levies with which to pay the cost of the renovations and improvements to facilities throughout the School Corporation, including site and athletic improvements, demolition work and the purchase of equipment, technology and buses (the "Project"), and that the School Corporation should issue bonds in an amount not to exceed Six Million Two Hundred Thousand Dollars (\$6,200,000) (the "Bonds") for the purpose of providing funds to be applied on the Project, and that Bonds in such maximum amount should now be authorized; now, therefore,

BE IT RESOLVED by the Board of the Issuer that, for the purpose of obtaining funds to be applied on the cost of the Project, there shall be issued and sold the Bonds of the School Corporation to be designated as "General Obligation Bonds of 2024." The Bonds shall be in a principal amount not to exceed Six Million Two Hundred Thousand Dollars (\$6,200,000), bearing interest at a rate or rates not exceeding five percent (5.00%) per annum (the exact rate or rates to be determined through an offering), which interest shall be payable on January 15 and July 15 in each year beginning July 15, 2025. The Bonds shall be fully registered in the denomination of Five Thousand Dollars (\$5,000) or integral multiples thereof (or other denominations as requested by the winning offeror), and shall mature serially or be subject to mandatory redemption on January 15 and July 15 beginning July 15, 2025 through no later than January 15, 2033. The Bonds shall be redeemable on the dates and in the amounts as determined by the Issuer.

BE IT FURTHER RESOLVED that the Debt Service Fund tax rate is \$0.4909 as of the date hereof.

BE IT FURTHER RESOLVED by the Board of the Issuer that the matter of appropriating the proceeds of the Bonds authorized at this meeting be taken up for consideration as soon as notice of the hearing on the appropriation can be given as provided by law, and that the Secretary of the Board be and hereby is directed to give notice of the public hearing to be held prior to the final action on such appropriation, which notice shall be published in the *Journal and Courier* at least ten (10) days prior to the date set for such public hearing.

BE IT FURTHER RESOLVED that the Secretary of the Board be and hereby is directed to give notice of the determination to issue the Bonds, which notice shall be published twice, one week apart, in the *Journal and Courier*; also, that the notice of determination shall be posted in three (3) public places in the School Corporation.

Passed and Adopted this 7th day of October, 2024.

Amy Austin
President, Board of School Trustees

ATTEST:

Thomas Schott
Secretary, Board of School Trustees