

West Lafayette Community School Corporation

1130 North Salisbury Street ▪ West Lafayette, Indiana 47906-2447
(765) 746-1602 • FAX (765) 746-1644 • www.wl.k12.in.us

TO: Board of School Trustees

FROM: Dr. Shawn Greiner, Superintendent
Michelle Cronk, CFO

DATE: September 11, 2024 (September 16, 2024 Board Meeting)

RE: GO Bond Information and Public Hearing

As a continuation of the work session held in August about the potential General Obligation Bond, it will be necessary to hold a public hearing at the September 16th board meeting. Pursuant to Indiana Code 6-1.1-20-3.1, whenever a school corporation proposes to issue bonds for the construction or renovation of a school building or buildings resulting in total costs in excess of certain thresholds, or if a school corporation has a Debt Service Fund tax rate above a certain amount, the school corporation is required to hold two public hearings on its preliminary determination to issue such bonds. September 16th will be the first hearing; the second hearing will be held on October 7th.

The General Obligation Bond will be used for renovations and improvements to facilities throughout the School Corporation, including site and athletic improvements, demolition work and the purchase of equipment, technology and buses.

Steps to be taken for the public hearing are listed below.

1. Ice Miller representatives will explain the purpose of the hearing.
2. Dr. Greiner and Mrs. Cronk will share the need for the Project as well as a list of possible projects.
3. Baker Tilly representatives will explain the financial impact of the project.
4. The Board President shall open the public hearing for comment from interested patrons.
5. No official action will be taken at this meeting.

Please place this item on the agenda for Monday, September 16th. If you have any questions, please don't hesitate to let us know.