

West Lafayette Community School Corporation

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TO: Dr. Shawn Greiner, Superintendent
Board of School Trustees

FROM: Michelle Cronk, CFO

DATE: June 3, 2024

RE: 2024-2025 WVEC Operating Agreement

The Business Office recently met with the director of the Wabash Valley Education Center (WVEC), Dr. Judi Hendrix, to discuss the outcome of the most recent 2021-2023 State Board of Accounts audit. In light of the audit finding regarding a WVEC federal grant, we felt that it was important to outline the expectations of both WVEC and WLCSC in an annual operating agreement to ensure that proper internal controls are in place. The proposed operating agreement is included in your board packets that outlines what WLCSC will do as the fiscal agent for WVEC and what WVEC will need to do in return.

Please place this agreement on the board agenda for Monday, June 11th. The WVEC Board has already approved and signed the agreement. Going forward, the agreement will need to be reviewed each year and will not be continuous. Please don't hesitate to let me know if you have any questions.