



Amy Austin  
Shawn Greiner  
West Lafayette Community School Corporation  
1130 N. Salisbury Street  
West Lafayette, IN 47906

April 4, 2024

Re: RDP Project Funds and Future Fundraising

Dear Amy and Shawn:

It is my understanding RDP Project funds raised by the Foundation to support the School have been a matter of discussion by the School Board. Due to the upcoming eclipse on April 8, I am unavailable for the April School Board meeting. However, I wanted to communicate on behalf of the Foundation about the funds.

The Foundation currently has \$1.7 million on hand attributable to fundraising for the RDP Project. These funds are invested in CDs which will mature on November 24, 2024. This money was raised in support of the James R. Guy Academic Wing and the Bob Kelly Performing Arts Center.

The projects for which the money was raised have been completed, all naming commitments have been honored, and these funds are available to the School to reimburse its expenditures on those completed projects. Because these are reimbursements for expenditures previously made constructing the James R. Guy Academic Wing and the Bob Kelly Performing Arts Center, disbursement of these funds to the School by the Foundation is not contingent on any particular future use by the School.

Additionally, RDP Project fundraising resulted in future commitments in the form of deferred gifts, not yet received by the Foundation. These are anticipated estate gifts and, as such, the time of receipt cannot be determined. However, once received by the Foundation, they will be available to the School on the same basis.

With respect to new fundraising by the Foundation in support of future projects, whether that be the proposed First Floor improvements or some other capital project, the Foundation views it as the School's role to articulate its vision for the project. The Foundation obviously cannot guarantee any particular level of fundraising. However, once the school articulates its vision, the Foundation can partner with the School in implementing that vision.

As always, the Foundation looks forward to continuing its partnership with the School in maintaining and enhancing the outstanding quality of public education in our community.

Sincerely,

A handwritten signature in black ink, appearing to read "Doug Masson".

Doug Masson  
Board President  
West Lafayette Schools Education Foundation

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