



Book	Policy Manual
Section	7000 Property
Title	GIFTS, GRANTS, AND BEQUESTS
Code	po7230
Status	Active
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#### 7230 - **GIFTS, GRANTS, AND BEQUESTS**

The School Board is appreciative of public interest in and good will toward the schools manifested through gifts, grants, and bequests. The Board reserves the right, however, to specify the manner in which gifts are made; to define the type of gift, grant, or bequest which it considers appropriate; and to reject those which it deems inappropriate or unsuitable. If accepted, the Board will attempt to carry out the wishes of the donor.

All gifts, grants, or bequests having a value of more than \$1,000 or more shall be accepted by the Board. The Superintendent may accept for the Board gifts of lesser value.

Gifts, grants, and bequests shall become the property of the Corporation and will be subject to use by the Corporation as determined by the policies and administrative guidelines applying to all properties, equipment, materials, and funds owned by the Board.

Any equipment purchased by an organization for use in the school or at a Corporation-related event shall be submitted to the Business Office, prior to purchase, so it can determine if the Corporation would incur any liability by its use.

The Corporation reserves the right to deny the use of the equipment by students or Corporation employees.

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Legal I.C. 20-26-7-6 et seq.

