

**WEST LAFAYETTE COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES
TRANSFER RESOLUTION**

The Board of School Trustees of the West Lafayette Community School Corporation, Tippecanoe County, Indiana, met in public session at the regularly-scheduled meeting on the 8th day of January, 2024 at 6:00 PM.

The Board of School Trustees considered and adopted the following resolution:

WHEREAS, West Lafayette Community School Corporation limited the Debt Service Fund tax rate in 2023 to .5375, and

WHEREAS, West Lafayette Community School Corporation deemed that money remaining in the 2017 Lease Fund would be used to cover debt service payments, and

WHEREAS, budgeted funds cannot have a negative balance at the end of a 6-month period, and

WHEREAS, West Lafayette Community School Corporation budgeted a transfer from the 2017 lease fund to the Debt Service Fund during the 2023 budgeting process,

BE IT NOW THEREFORE RESOLVED, the Board of School Trustees of the West Lafayette Community School Corporation retroactively approves the transfer of \$57,794.93 that was completed on December 28, 2023 from the 2017 Lease Fund to the Debt Service Fund to cover the shortfall after debt service payments were made.

DULY ADOPTED by the Board of School Trustees this 8th day of January, 2024.

AYE:

NAY:

ATTEST:

Secretary, Board of School Trustees