



**West Lafayette Community School Corporation
Current & Prior Year Premium & Rating Comparison
12/6/2023**

Line of Coverage	Premium Summary				Est. Premium Impact of Exposure Increases (Decreases)		Est. Premium Impact CIAB Q2, 2023 Market Report
	2023	2024	Yr Over Yr \$	Yr Over Yr %	% Increase based on Exposure change	Est. Renewal Premium Impact	Average P&C Rate Increase - All Lines - 9.8%
Property - Capped at \$200M	\$ 109,912	\$ 119,530	\$ 9,618	8.8%	-5.4%	\$ (5,959)	\$ 10,771
Commercial Inland Marine	\$ 2,959	\$ 3,407	\$ 448	15.1%	15.3%	\$ 453	\$ 290
Commercial General Liability	\$ 23,431	\$ 24,953	\$ 1,522	6.5%	0.0%	\$ -	\$ 2,296
Security and Law enforcement Liability	\$ 692	\$ 692	\$ -	0.0%	0.0%	\$ -	\$ 68
Educational Errors and Omissions Liability	\$ 1,901	\$ 1,901	\$ -	0.0%	1.6%	\$ 30	\$ 186
Employment Practices Liability	\$ 5,134	\$ 5,134	\$ -	0.0%	1.6%	\$ 81	\$ 503
Crime	\$ 2,016	\$ 2,131	\$ 115	5.7%	1.6%	\$ 32	\$ 198
Commercial Automobile	\$ 13,872	\$ 17,337	\$ 3,465	25.0%	0.0%	\$ -	\$ 1,359
Umbrella/Excess	\$ 7,566	\$ 7,989	\$ 423	5.6%	0.0%	\$ -	\$ 741
Workers Compensation - Accident Fund	\$ 50,977	\$ 56,905	\$ 5,928	11.6%	6.8%	\$ 3,455	\$ 4,996
Cyber Liability - Evolve	\$ 20,327	\$ 15,100	\$ (5,227)	-25.7%	-11.2%	\$ (2,271)	\$ -
HGI Service Fee	\$ 20,000	\$ 22,000	\$ 2,000	10.0%	0.0%	\$ -	\$ 1,960
Total Premium per year	\$ 258,787	\$ 277,079	\$ 18,292	7.1%			
Total Cost per \$1,000 of Revenue	\$ 5.22	\$ 6.29	\$ 1.07	20.5%		\$ (4,179)	\$ 23,369

Rating Basis / Exposures

Rating Basis for Property	2023	2024	Yr Over Yr	Yr Over Yr %
Building/ Business Personal Property/ Business Income	\$ 211,464,501	\$ 200,000,000	\$ (11,464,501)	-5.4%
Property price per \$100 in property value	0.052	0.060	0.008	15.0%
Scheduled Equipment - Inland marine	\$ 2,088,674	\$ 2,408,529	\$ 319,855	15.3%
Scheduled Equipment - price per \$100 in value	0.142	0.141	(0.000)	-0.2%
Rating Basis for General Liability (GL)	2023	2024	Yr Over Yr	Yr Over Yr %
# of Students (Childcare/Preschool/K-12)	2,425	2,425	0	0.0%
GL per Student	\$9.66	\$10.29	0.63	6.5%
# of Employees	378	384	6.00	1.6%
GL per Employee	\$61.99	\$64.98	2.99	4.8%
Rating Basis for Auto	2023	2024	Yr Over Yr	Yr Over Yr %
Number of units	31	31	-	0.0%
price per unit	\$ 447	\$ 559	\$ 112	25.0%
Rating Basis for Workers Compensation	2023	2024	Yr Over Yr	Yr Over Yr %
Payroll	\$ 16,970,000	\$ 18,120,000	\$ 1,150,000	6.8%
Experience Modification	0.73	0.72	-0.01	-1.4%
Premium per 100 payroll	\$ 0.30	\$ 0.31	\$ 0.01	4.5%
Total Premium Impact	2023	2024	Yr Over Yr \$	Yr Over Yr %
Gross Revenue	\$ 49,562,753	\$ 44,024,671	\$ (5,538,082)	-11.2%
Total Program Cost per \$1,000 of Revenue	\$ 5.22	\$ 6.29	\$ 1.07	20.5%