

**WEST LAFAYETTE SCHOOLS
FISCAL PLAN**

Revised September 20, 2023 [draft]

Dr. Shawn Greiner, Superintendent

WEST LAFAYETTE SCHOOLS

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Fiscal Plan

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WEST LAFAYETTE SCHOOLS
 010 General/Education Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$1,670,616	\$1,608,217	\$2,456,894	\$1,870,970	\$2,205,697	\$2,756,231	\$4,512,941	\$5,768,988	\$6,780,201
REVENUES:									
State and federal sources	14,365,475	14,730,818	14,686,590	14,996,682	15,779,628	16,477,522	16,814,354	17,068,334	17,372,709
Other revenues	691,560	648,384	594,101	739,304	421,192	1,993,575	1,680,247	1,590,247	1,518,247
Total revenues	15,057,035	15,379,202	15,280,691	15,735,986	16,200,820	18,471,097	18,494,600	18,658,580	18,890,956
EXPENDITURES:									
Instruction - Regular programs	8,205,225	8,111,012	11,246,390	11,764,587	12,175,597	9,862,512	9,965,850	10,199,490	10,439,516
Instruction - Special programs	1,239,142	1,184,517	1,733,115	1,850,354	1,953,918	2,043,100	2,404,100	2,464,512	2,526,748
Instruction - Adult education	0	0	0	0	0	0	0	0	0
Instruction - Summer school	69,075	54,520	32,550	22,835	9,685	150,000	0	0	0
Instruction - Enrichment programs	1,884	1,965	310	0	236	0	0	0	0
Instruction - Remediation programs	0	0	0	0	0	0	0	0	0
Payments to Other Governmental Units Within the State	744,629	743,653	564,499	392,436	360,860	600,000	450,000	472,500	496,125
Support services - Students	780,593	516,330	898,780	915,994	890,895	1,337,000	1,044,900	1,068,508	1,092,721
Support services - Instruction	446,199	920,608	1,255,246	1,303,004	1,199,589	1,296,380	1,681,320	1,717,187	1,753,880
Support services - General administration	692,977	0	0	0	0	10,000	0	0	0
Support services - School administration	1,646,519	1,643,623	1,906,823	2,044,234	2,053,183	1,875,100	2,181,175	2,227,109	2,274,073
Support services - Central Services	345,124	0	0	0	0	0	5,000	5,100	5,202
Support services - Operation and Maint of Plant Services	2,344,948	0	0	0	0	0	0	0	0
Support services - Other	0	0	0	0	0	0	0	0	0
Food Service Operation	0	0	0	0	0	0	0	0	0
Community services	99,357	1,015	479,312	506,958	506,323	420,000	413,500	421,770	430,205
Facilities acquisition and improvement	3,762	0	0	0	0	0	0	0	0
Debt services	0	0	0	0	0	0	0	0	0
Projected unused appropriation						(879,705)	(907,292)	(928,809)	(950,924)
Total expenditures	16,619,434	13,177,243	18,117,025	18,800,402	19,150,286	16,714,387	17,238,553	17,647,367	18,067,547
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(1,562,399)	2,201,959	(2,836,334)	(3,064,416)	(2,949,466)	1,756,710	1,256,047	1,011,213	823,409
Transfer in	1,500,000	46,718	2,436,615	3,399,143	3,500,000	0	0	0	0
Transfer out	0	(1,400,000)	(186,205)	0	0	0	0	0	0
ENDING CASH BALANCE	\$1,608,217	\$2,456,894	\$1,870,970	\$2,205,697	\$2,756,231	\$4,512,941	\$5,768,988	\$6,780,201	\$7,603,610

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WEST LAFAYETTE SCHOOLS
 020 Debt Service Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$1,654,427	\$296,192	\$457,040	\$652,005	\$143,808	\$126,013	\$0	\$0	\$247,120
REVENUES:									
Property tax	4,935,549	5,018,143	5,202,204	5,375,320	5,701,508	6,279,015	6,187,655	7,058,977	7,341,337
Loss from circuit breaker/shortfall	(552,303)	(533,479)	(515,616)	(529,424)	(735,322)	(698,725)	(733,023)	0	0
Financial institutions tax	59,982	77,925	84,655	104,325	118,463	103,900	97,269	105,418	104,153
Excise tax	226,478	210,255	223,499	215,486	208,725	218,373	204,436	221,563	218,904
CVET	1,652	2,002	1,904	1,944	2,019	2,126	1,990	2,157	2,131
2017 Bond proceeds	0	0	0	0	100,000	121,453	345,716	0	0
Foundation donation	0	0	0	0	0	0	0	0	0
Miscellaneous	0	500,000	750,000	250,000	0	0	0	0	0
Total revenues	4,671,358	5,274,846	5,746,646	5,417,651	5,395,393	6,026,142	6,104,043	7,388,115	7,666,525
EXPENDITURES:									
Debt services	6,029,593	5,413,998	5,551,681	5,925,848	5,413,188	6,152,155	6,104,043	7,140,995	7,634,822
Projected unused appropriation	0	0	0	0	0	0	0	0	0
Total expenditures	6,029,593	5,413,998	5,551,681	5,925,848	5,413,188	6,152,155	6,104,043	7,140,995	7,634,822
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(1,358,235)	(139,152)	194,965	(508,197)	(17,795)	(126,013)	0	247,120	31,703
Transfer in	0	300,000	0	0	0	0	0	0	0
Transfer out	0	0	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$296,192	\$457,040	\$652,005	\$143,808	\$126,013	\$0	\$0	\$247,120	\$278,823

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WEST LAFAYETTE SCHOOLS
 0292 Debt Service (Exempt) Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES:									
Property tax	0	0	0	0	0	0	0	0	0
Loss from circuit breaker/shortfall	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	0	0
Excise tax	0	0	0	0	0	0	0	0	0
CVET	0	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0	0	0	0
EXPENDITURES:									
Debt service	0	0	0	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	0	0	0	0	0	0	0	0	0
Transfer in					0	0	0	0	0
Transfer out	0	0	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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WEST LAFAYETTE SCHOOLS
 035 Capital Projects Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$1,546,482	\$1,508,890	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES:									
Property tax	2,180,824	0	0	0	0	0	0	0	0
Loss from circuit breaker/shortfall	(265,784)	0	0	0	0	0	0	0	0
Financial institutions tax	26,504	0	0	0	0	0	0	0	0
Excise tax	100,072	0	0	0	0	0	0	0	0
CVET	730	0	0	0	0	0	0	0	0
Sale of property	0	0	0	0	0	0	0	0	0
Loan proceeds - energy savings	0	0	0	0	0	0	0	0	0
Miscellaneous	67,820	0	0	0	0	0	0	0	0
Total revenues	2,110,166	0	0	0	0	0	0	0	0
EXPENDITURES:									
Support services									
Support Services - related technology	590,587	0	0	0	0	0	0	0	0
Support Services - maintenance of buildings	363,000	0	0	0	0	0	0	0	0
Support Services - maintenance of equipment	312,052	0	0	0	0	0	0	0	0
Support Services - Insurance	80,000	0	0	0	0	0	0	0	0
Facilities Acquisition and Construction									
Land acquisition and development	27,434	0	0	0	0	0	0	0	0
Professional services	228,339	0	0	0	0	0	0	0	0
Building acquisition	158,379	0	0	0	0	0	0	0	0
Sports facilities	69,299								
Rent of building, facilities, and equipment	5,993								
Purchase of Mobile Fixed Equipment	312,675	0	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	2,147,758	0	0	0	0	0	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(37,592)	0	0	0	0	0	0	0	0
Transfer in	0	0	0	0	0	0	0	0	0
Transfer out	0	(1,508,890)	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$1,508,890	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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WEST LAFAYETTE SCHOOLS
 041 Transportation Operating Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$239,899	\$294,506	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES:									
Property tax	743,776	0	0	0	0	0	0	0	0
Loss from circuit breaker/shortfall	(83,231)	0	0	0	0	0	0	0	0
Financial institutions tax	9,039	0	0	0	0	0	0	0	0
Excise tax	34,130	0	0	0	0	0	0	0	0
CVET	249	0	0	0	0	0	0	0	0
Miscellaneous	3,523	0	0	0	0	0	0	0	0
Total revenues	707,486	0	0	0	0	0	0	0	0
EXPENDITURES:									
Support services - Transportation 27000									
Vehicle operations	176,996	0	0	0	0	0	0	0	0
Vehicle servicing and maintenance	89,424	0	0	0	0	0	0	0	0
Insurance on buses	12,391	0	0	0	0	0	0	0	0
Contracted transportation services	330,140	0	0	0	0	0	0	0	0
Other student transportation services	43,928	0	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	652,879	0	0	0	0	0	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	54,607	0	0	0	0	0	0	0	0
Transfer in	0	0	0	0	0	0	0	0	0
Transfer out	0	(294,506)	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$294,506	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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WEST LAFAYETTE SCHOOLS
 042 Transportation Bus
 Replacement Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$100,148	\$150,629	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES:									
Property tax	403,108	0	0	0	0	0	0	0	0
Loss from circuit breaker/shortfall	(45,109)	0	0	0	0	0	0	0	0
Financial institutions tax	4,899	0	0	0	0	0	0	0	0
Excise tax	18,497	0	0	0	0	0	0	0	0
CVET	135	0	0	0	0	0	0	0	0
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	381,530	0	0	0	0	0	0	0	0
EXPENDITURES:									
Support services - Transportation 27000									
Purchase of school buses	101,078	0	0	0	0	0	0	0	0
Contracted transportation services	229,971	0	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	331,049	0	0	0	0	0	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	50,481	0	0	0	0	0	0	0	0
Transfer in	0	0	0	0	0	0	0	0	0
Transfer out	0	(150,629)	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$150,629	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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WEST LAFAYETTE SCHOOLS
3300 Operations Fund
Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$0	\$0	\$1,912,006	\$2,058,425	\$2,331,716	\$2,660,378	\$2,173,146	\$2,162,476	\$1,448,392
REVENUES:									
Property tax	0	3,442,213	3,562,663	3,712,221	3,871,722	4,065,297	4,228,255	4,397,385	4,617,254
Loss from circuit breaker/shortfall	0	(379,285)	(495,042)	(543,930)	(581,482)	(552,573)	(568,434)	(1,353,515)	(1,421,191)
Financial institutions tax	0	53,453	57,975	72,047	80,445	67,270	66,468	65,670	65,506
Excise tax	0	144,226	153,060	148,816	141,739	141,384	139,699	138,023	137,678
CVET	0	1,373	1,304	1,343	1,371	1,376	1,360	1,344	1,341
Student fees-other	0	815	4,816	4,022	8,045	0	0	0	0
Rental	0	9,995	2,899	15,171	51,554	42,388	42,000	42,000	42,000
Misc.-refunds	0	57,291	0	1,853	1,722	0	0	0	0
Misc.-other overpayments and reimbursements	0	67,289	80,910	29,106	10,038	189,447	13,000	13,000	13,000
Congressional interest	0	235	57	111	107	107	107	107	107
Unrestricted grants-secured school safety	0	20,250	0	0	0	0	0	0	0
Sale of property	0	0	0	0	4,598	0	0	0	0
Total revenues	0	3,417,855	3,368,642	3,440,760	3,589,859	3,954,696	3,922,455	3,304,014	3,455,695
EXPENDITURES:									
Instructional - Regular Programs	0	0	0	0	14,978	0	0	0	0
Support Services - Instruction 22000	0	217,016	0	0	0	0	0	0	0
Support Services General Administration 23000	0	696,864	741,585	548,232	544,769	921,720	581,950	594,009	606,327
Central Services 25000	0	608,085	404,088	533,404	655,908	690,560	643,800	658,166	672,889
Operation and Maintenance of Plant 26000	0	3,200,745	3,110,338	3,425,291	3,910,294	2,877,831	3,440,800	3,527,656	3,616,862
Student Transportation 27000	0	773,229	1,019,060	1,099,737	842,667	153,202	254,800	212,956	363,836
Food Services Operations 31000	0	94,346	80,628	83,759	89,529	112,750	100,525	102,536	104,586
Community Service Operations 33000	0	0	78,252	92,758	99,179	92,680	111,250	113,775	116,366
Land Aquisition and Development 41000	0	21,213	32,599	20,872	14,847	135,000	0	0	0
Professional services 43000	0	249,618	260,082	323,187	254,497	213,000	200,000	204,000	208,080
Building Acquisition, Construction and Improvement 45000	0	116,375	106,951	139,506	193,122	362,491	230,000	234,600	239,292
Purchase of Mobile or Fixed Equipment 46000	0	0	0	0	0	0	0	0	0
Purchase of Mobile or Fixed Equipment 47000	0	226,729	182,336	171,915	141,340	482,694	20,000	20,400	20,808
Other Facilities Acquisition and Construction 49000	0	1,654	0	0	67	50,000	0	0	0
Projected unused appropriation						(1,650,000)	(1,650,000)	(1,650,000)	(1,650,000)
Total expenditures	0	6,203,874	6,015,919	6,438,661	6,761,197	4,441,928	3,933,125	4,018,098	4,299,046
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	0	(2,786,019)	(2,647,277)	(2,997,901)	(3,171,338)	(487,232)	(10,670)	(714,084)	(843,351)
Transfer in	0	4,754,025	2,800,200	3,271,192	3,500,000	0	0	0	0
Transfer out	0	(56,000)	(6,504)	0	0	0	0	0	0
ENDING CASH BALANCE	\$0	\$1,912,006	\$2,058,425	\$2,331,716	\$2,660,378	\$2,173,146	\$2,162,476	\$1,448,392	\$605,041

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WEST LAFAYETTE SCHOOLS
061 Rainy Day Fund
Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$1,332,962	\$1,332,962	\$1,232,020	\$1,038,135	\$1,389,536	\$1,261,033	\$1,206,105	\$1,206,105	\$1,206,105
REVENUES:									
Miscellaneous	0	0	0	450,477	0	0	0	0	0
Total revenues	0	0	0	450,477	0	0	0	0	0
EXPENDITURES:									
Support Services - Instruction 11000	0	0	0	0	0	0	0	0	0
Office of the business manager 25000	0	156,942	193,885	99,076	128,503	1,200,000	817,000	817,000	817,000
Projected unused appropriation						(1,145,072)	(817,000)	(817,000)	(817,000)
Total expenditures	0	156,942	193,885	99,076	128,503	54,928	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	0	(156,942)	(193,885)	351,401	(128,503)	(54,928)	0	0	0
Transfer in	0	56,000	0	0	0	0	0	0	0
Transfer out	0	0	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$1,332,962	\$1,232,020	\$1,038,135	\$1,389,536	\$1,261,033	\$1,206,105	\$1,206,105	\$1,206,105	\$1,206,105

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WEST LAFAYETTE SCHOOLS
 025 Pension Bond Repayment Fund
 Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES:									
Property tax	0	0	0	0	0	0	0	0	0
Loss from circuit breaker/shortfall	0	0	0	0	0	0	0	0	0
Financial institutions tax	0	0	0	0	0	0	0	0	0
Excise tax	0	0	0	0	0	0	0	0	0
CVET	0	0	0	0	0	0	0	0	0
Miscellaneous/ Unused Bond Proceeds	0	0	0	0	0	0	0	0	0
Total revenues	0	0	0	0	0	0	0	0	0
EXPENDITURES:									
Debt service	0	0	0	0	0	0	0	0	0
Total expenditures	0	0	0	0	0	0	0	0	0
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	0	0	0	0	0	0	0	0	0
Transfer in	0	0	0	0	0	0	0	0	0
Transfer out	0	0	0	0	0	0	0	0	0
ENDING CASH BALANCE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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WEST LAFAYETTE SCHOOLS
016 Referendum Fund
Projected Revenues and Expenditures
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
BEGINNING CASH BALANCE	\$7,073,384	\$6,808,212	\$6,202,373	\$6,801,219	\$7,098,898	\$6,835,145	\$5,899,643	\$5,517,705	\$5,310,165
REVENUES:									
Property tax	4,840,876	4,982,073	5,409,770	6,094,860	6,515,946	7,072,079	7,988,537	8,308,079	8,640,402
Loss from circuit breaker/shortfall	(54,097)	174,012	(24,360)	31,331	(6,317)	0	0	0	0
Financial institutions tax	41,290	53,641	58,274	71,815	81,547	71,522	76,751	75,830	74,920
Excise tax	155,901	144,734	153,851	148,335	143,681	148,147	158,978	157,070	155,185
CVET	1,138	1,378	1,311	1,338	1,390	1,464	1,571	1,552	1,533
Miscellaneous	0	0	0	0	0	0	0	0	0
Total revenues	4,985,108	5,355,838	5,598,846	6,347,679	6,736,247	7,293,212	8,225,837	8,542,531	8,872,040
EXPENDITURES:									
Instruction - regular programs 11000	2,573,336	2,825,675	0	0	0	4,942,500	5,339,200	5,460,534	5,585,022
Instruction - special programs 12000	194,307	342,964	0	0	0	0	0	0	0
Support services - attendance social work services 21000	62,950	321,379	0	0	0	0	0	0	0
Support services - guidance services 21000	51,866	16,878	0	0	0	0	0	0	0
Support services - central 25000	0	0	0	0	0	0	0	0	0
Support services - office of the principal 24000	335,198	340,409	0	0	0	0	0	0	0
Support services - maintenance of building 26000	13,287	496	0	0	0	1,795,372	1,782,150	1,819,353	1,857,378
Support services - student transportation 27000	54,682	141,698	0	0	0	1,490,842	1,486,425	1,470,184	1,647,210
Community services - community recreation 33000	0	21,265	0	0	0	0	0	0	0
Community services - athletic coaches 33000	380,906	421,811	0	0	0	0	0	0	0
Community services - other 33000	83,748	129,102	0	0	0	0	0	0	0
Projected unused appropriation						0	0	0	0
Total expenditures	3,750,280	4,561,677	0	0	0	8,228,714	8,607,775	8,750,071	9,089,610
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	1,234,828	794,161	5,598,846	6,347,679	6,736,247	(935,502)	(381,938)	(207,540)	(217,570)
Transfer in	0	0	0	0	0	0	0	0	0
Transfer out	(1,500,000)	(1,400,000)	(5,000,000)	(6,050,000)	(7,000,000)	0	0	0	0
ENDING CASH BALANCE	\$6,808,212	\$6,202,373	\$6,801,219	\$7,098,898	\$6,835,145	\$5,899,643	\$5,517,705	\$5,310,165	\$5,092,595

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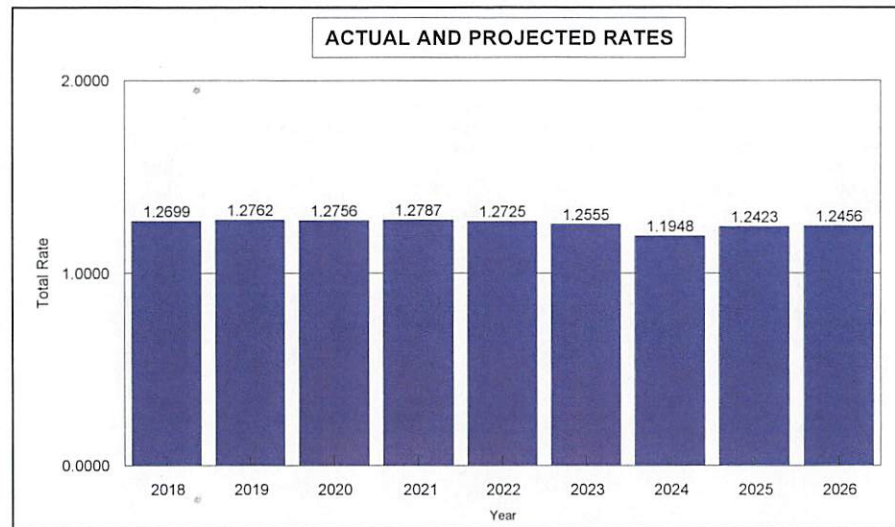
WEST LAFAYETTE SCHOOLS
 Combined Funds
 Projected Revenues and Expenditures
 Revised September 20, 2023 (draft)

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025
BEGINNING CASH BALANCE	\$13,617,918	\$11,999,608	\$12,260,333	\$12,420,754	\$13,169,655	\$13,638,800	\$13,791,835	\$14,655,274
REVENUES:								
Property tax	13,104,133	13,442,429	14,174,637	15,182,401	16,089,176	17,416,391	18,404,447	19,764,441
Loss from circuit breaker/shortfall	(1,000,524)	(738,752)	(1,035,018)	(1,042,023)	(1,323,121)	(1,251,298)	(1,301,457)	(1,353,515)
Financial institutions tax	141,714	185,019	200,904	248,187	280,455	242,692	240,488	246,918
Excise tax	535,078	499,215	530,410	512,637	494,145	507,904	503,113	516,656
CVET	3,904	4,753	4,519	4,625	4,780	4,966	4,921	5,053
State and federal sources	14,365,475	14,730,818	14,686,590	14,996,682	15,779,628	16,477,522	16,814,354	17,068,334
Other revenues	762,903	1,304,259	1,432,783	1,490,044	597,256	2,346,970	2,081,070	1,645,354
Total revenues	27,912,683	29,427,741	29,994,825	31,392,553	31,922,319	35,745,147	36,746,935	37,893,240
EXPENDITURES:								
Instruction - Regular programs 11000	10,778,561	10,936,687	11,246,390	11,764,587	12,190,575	14,805,012	15,305,050	15,660,024
Instruction - Special programs 12000	1,433,449	1,527,481	1,733,115	1,850,354	1,953,918	2,043,100	2,404,100	2,464,512
Instruction - Adult education 13000	0	0	0	0	0	0	0	0
Instruction - Summer school 14000	69,075	54,520	32,550	22,835	9,685	150,000	0	0
Instruction - Enrichment programs 15000	1,884	1,965	310	0	236	0	0	0
Instruction - Remediation programs 16000	0	0	0	0	0	0	0	0
Payments to Other Governmental Units Within the State 17	744,629	743,653	564,499	392,436	360,860	600,000	450,000	472,500
Support services - Pupils 21000	895,409	854,587	898,780	915,994	890,895	1,337,000	1,044,900	1,068,508
Support services - Instruction staff 22000	1,036,786	1,137,624	1,255,246	1,303,004	1,199,589	1,296,380	1,681,320	1,717,187
Support services - General administration 23000	692,977	696,864	741,585	548,232	544,769	931,720	581,950	594,009
Support services - School administration 24000	1,981,717	1,984,032	1,906,823	2,044,234	2,053,183	1,875,100	2,181,175	2,227,109
Support services - Business 25000	345,124	763,027	597,973	632,480	784,411	1,890,560	1,465,800	1,480,266
Support services - Central 26000	3,113,287	3,201,241	3,110,338	3,425,291	3,910,294	4,673,203	5,222,950	5,347,009
Support services - Transportation 27000	1,038,610	914,927	1,019,060	1,099,737	842,667	1,644,044	1,741,225	1,683,140
Support services - Food Service 31000	0	94,346	80,628	83,759	89,529	112,750	100,525	102,536
Community services 33000	564,011	573,193	557,564	599,716	605,502	512,680	524,750	535,545
Non-programmed charges 40000	805,881	615,589	581,968	655,480	603,873	1,243,185	450,000	459,000
Debt services 50000	6,029,593	5,413,998	5,551,681	5,925,848	5,413,188	6,152,155	6,104,043	7,140,995
Projected unused appropriation						(3,674,777)	(3,374,292)	(3,395,809)
Total expenditures	29,530,993	29,513,734	29,878,510	31,263,987	31,453,174	35,592,112	35,883,496	37,556,531
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(1,618,310)	(85,993)	116,315	128,566	469,145	153,035	863,439	336,709
Transfer in	1,500,000	5,156,743	5,236,815	6,670,335	7,000,000	0	0	0
Transfer out	(1,500,000)	(4,810,025)	(5,192,709)	(6,050,000)	(7,000,000)	0	0	0
ENDING CASH BALANCE	\$11,999,608	\$12,260,333	\$12,420,754	\$13,169,655	\$13,638,800	\$13,791,835	\$14,655,274	\$14,991,983

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WEST LAFAYETTE SCHOOLS
Projected Property Tax Rates
 (Payable Year)
 Revised September 20, 2023 [draft]

	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Budget 2023	Budget 2024	Projected 2025	Projected 2026
Pre-School Special Education	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
General Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Referendum Fund	0.3700	0.3700	0.3700	0.3700	0.3700	0.3700	0.3700	0.3700	0.3700
Debt Service Fund	0.5375	0.5375	0.5375	0.5375	0.5375	0.5375	0.4900	0.5375	0.5375
Debt Service (Exempt) Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Capital Projects Fund	0.2375	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Transportation Fund	0.0810	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Bus Replacement	0.0439	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Operations Fund	0.0000	0.3687	0.3681	0.3712	0.3650	0.3480	0.3348	0.3348	0.3381
Pension Bond Repayment Fund	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Cumulative Building	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Total rate	1.2699	1.2762	1.2756	1.2787	1.2725	1.2555	1.1948	1.2423	1.2456
Rate Increase (decrease)	1.2699	0.0063	(0.0006)	0.0031	(0.0062)	(0.0170)	(0.0607)	0.0475	0.0033
Percent Increase (decrease)		0.50%	-0.05%	0.24%	-0.48%	-1.34%	-4.83%	3.98%	0.27%



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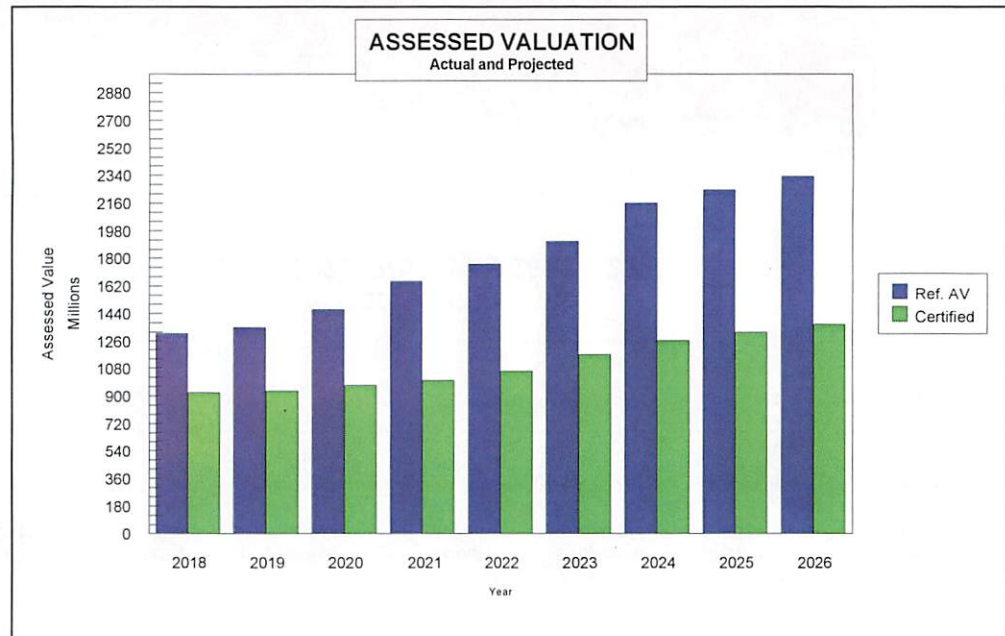
WEST LAFAYETTE SCHOOLS

Assessed Values

(Payable Year)

Revised September 20, 2023 [draft]

	Certified 2018	Certified 2019	Certified 2020	Certified 2021	Certified 2022	CERTIFIED 2023	CERTIFIED 2024	Projected 2025	Projected 2026
Certified Assessed Value	918,241,624	933,608,045	967,851,887	1,000,059,468	1,060,745,758	1,168,188,843	1,262,786,660	1,313,298,126	1,365,830,051
Referendum Assessed Value	1,308,344,981	1,346,506,186	1,462,099,936	1,647,259,378	1,761,066,397	1,911,372,791	2,159,064,140	2,245,426,706	2,335,243,774
Certified Annual Increase Percent	-5.23%	1.67%	3.67%	3.33%	6.07%	10.13%	8.10%	4.00%	4.00%
Referendum Annual Increase Percent	1.38%	2.92%	8.58%	12.66%	6.91%	8.53%	12.96%	4.00%	4.00%
Certified Annual Increase	(50,680,247)	15,366,421	34,243,842	32,207,581	60,686,290	107,443,085	94,597,817	50,511,466	52,531,925
Referendum Annual Increase	17,770,529	38,161,205	115,593,750	185,159,442	113,807,019	150,306,394	247,691,349	86,362,566	89,817,068



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WEST LAFAYETTE SCHOOLS
**Non-Farm Personal Income
 Growth Factor**
 Revised September 20, 2023 [draft]

	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Projected 2023	Projected 2024	Projected 2025
State of Indiana										
Non-Farm Personal Income	289,030,630,000	299,453,680,000	314,205,950,000	328,538,050,000	351,745,980,000	380,828,800,000	388,884,350,000	404,439,724,000	420,617,312,960	437,442,005,478
Annual Increase Percent	2.7%	3.6%	4.9%	4.6%	7.1%	8.3%	2.1%	4.0%	4.0%	4.0%
Annual Increase	7,499,750,000	10,423,050,000	14,752,270,000	14,332,100,000	23,207,930,000	29,082,820,000	8,055,550,000	15,555,374,000	16,177,588,960	16,824,692,518
Prior six year average growth factor (Cannot be greater than 1.06) (80% for 2024 & 2025, but not more than 4%)	1.038	1.040	1.034	1.035	1.042	1.043	1.050	1.041	1.041	1.050

