TIPPECANOE COUNTY AUDITOR'S CERTIFICATION
OF PERCENTAGES INCLUDED IN REFERENDUM QUESTION

To: Department of Local Government Finance ("DLGF"):

     I, Jennifer Weston, am the Auditor of the Tippecanoe County, Indiana as of the date hereof. I have received a request on behalf of the governing body of the West Lafayette Community School Corporation (the "School Corporation") to determine the percentages to be included in the form of the ballot question for a referendum pursuant to Indiana Code § 20-46-1-10.1.

     I have referred to the Memoranda by the DLGF dated May 27, 2021 and July 27, 2021 and also June 21, 2023 regarding the Legislative Changes to Property Tax Referenda and Property Tax Referendum Calculations.

     I have used the maximum tax rate provided by the School Corporation of **$0.37.**

     I have determined that the following percentages should be included in the form of the question provided by the School Corporation:

    A. Original estimated average percentage of property tax increase on a residence of <u>46.2</u>%, and

    B. Original estimated average percentage of property tax increase on a business of <u>41.8</u>%.

     As requested by the DLGF, I have attached to this certification my data and worksheets used for purposes of the calculations.

     Dated: <u>July 5, 2023</u>

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TIPPECANOE COUNTY AUDITOR

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Jennifer Weston

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cc: Superintendent, West Lafayette Community School Corporation

Indiana DLGF Property Tax Referendum Calculations: West Lafayette Community School Corporation
Based upon information provided by the County Auditor and the DLGF memos:
7.21.21 Property Tax Referendum Calculations.pdf
6.21.23 Legislation-Affecting-School-Funding-Matters.pdf

		2023
STEP 1:	Determine the average assessed value of a homestead located within the political subdivision	
	2023 Average (Mean) Homestead Value:	$284,400 ✓

STEP 2: For purposes of determining the net assessed value of the average homestead located within the political subdivision, subtract:

(A) an amount for the homestead standard deduction under IC 6-1.1-12-37 as if the homestead described in STEP ONE was eligible for the deduction: ($48,000) ✓

(B) an amount for the supplemental homestead deduction under IC 6-1.1-12- 37.5 as if the homestead described in STEP ONE was eligible for the deduction; from the result of STEP ONE: ($94,560) ✓

Apply the homestead deduction and supplemental deduction to the average assessed value of the homestead found in STEP ONE using the calculation found in IC 6-1.1-12-37(c) and 37.5(b), respectively: $141,840 ✓

STEP 3: Divide the result of STEP TWO by one hundred (100) $1,418.40 ✓

STEP 4: Determine the overall average tax rate per one hundred dollars ($100) of assessed valuation imposed on property located within the political subdivision.

(1) find all the taxing districts that comprise the boundaries of the local unit
(2) find the tax rate for each taxing district

Wabash Township - WLCS - B	$1.9118 ✓
West Lafayette City - WLSC - B	2.7737 ✓
West Lafayette - WLSC - B - C	2.6573 ✓

(3) find the sum of the tax rates $7.3428 ✓
(4) divide the sum by the number of taxing districts 3 ✓
Average Taxing District Rate $2.4476 ✓

STEP 5: For purposes of determining the net property tax liability of the average homestead located within the political subdivision:

(A) multiply the result of STEP 3 by the result of STEP 4 $3,471.68 ✓

(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind. Code § 6-1.1- 20.6-7.5(a)(1)
PTRC ($329.98) ✓
Circuit Breaker 0.00
$3,141.70 ✓

STEP 6: Determine the amount of the political subdivision's part of the result determined in STEP FIVE.

(handwritten: 1.2555 - .37 / 2.4476)

(A) Take the total 2023 certified tax rate for the School Corporation, less the existing referendum rate, and divide by the result of STEP 4 36.18% ✓
(B) Multiply by the result of STEP 5 $1,136.62 ✓

STEP 7: Multiply

(A) tax rate that will be imposed if the public question is approved by voters $0.3700 ✓
(B) the result of STEP 3 $524.81 ✓

STEP 8: Divide the result of STEP 7 by the result of STEP 6, expressed as a percentage 46.2% ✓

July 5, 2023

Indiana DLGF Property Tax Referendum Calculations: West Lafayette Community School Corporation
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		2023
STEP 1: Determine the average assessed value of a business property located within the political subdivision		
	2023 Average (Mean) Business Property Value:	$242,815 ✓
STEP 2:	Divide the result of STEP TWO by one hundred (100)	$2,428.15 ✓

STEP 3: Determine the overall average tax rate per one hundred dollars ($100) of assessed valuation imposed on property located within the political subdivision.

(1) find all the taxing districts that comprise the boundaries of the local unit
(2) find the tax rate for each taxing district

Wabash Township - WLCS - B	$1.9118 ✓
West Lafayette City - WLSC - B	2.7737 ✓
West Lafayette - WLSC - B - C	2.6573 ✓
(3) find the sum of the tax rates	$7.3428
(4) divide the sum by the number of taxing districts	3
Average Taxing District Rate	$2.4476 ✓

STEP 4: For purposes of determining the net property tax liability of the average homestead located within the political subdivision

(A) multiply the result of STEP 2 by the result of STEP 3 .... $5,943.14 ✓

(B) as appropriate, apply any currently applicable county property tax credit rates and the credit for excessive property taxes under Ind. Code § 6-1.1- 20.6-7.5(a)(1)

PTRC	$0.00 ✓
Circuit Breaker	$0.00
	$5,943.14 ✓

STEP 5: Determine the amount of the political subdivision's part of the result determined in STEP FOUR.

(A) Take the total 2023 certified tax rate for the School Corporation, less the existing referendum rate, and divide by the result of STEP 3 — 1.2555 - .37 / 2.4476 — 36.18% ✓
(B) Multiply by the result of STEP 4 .... $2,150.13 ✓

STEP 6: Multiply

(A) tax rate that will be imposed if the public question is approved by voters	$0.3700 ✓
(B) the result of STEP 2	$898.42 ✓

STEP 7: Divide the result of STEP 6 by the result of STEP 5, expressed as a percentage .... 41.8% ✓

July 5, 2023