

West Lafayette Schools Business Office

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To: West Lafayette Board of School Trustees
From: Steve Ohlhaut, CFO
Date: May 2, 2022
Re: Fixed Asset Valuation

Following the death of our previous provider of asset valuation services, the Business Office did a review of existing reports and State Board of Accounts requirements on the reporting of fixed asset valuation and depreciation, both present and anticipated. With the completion of several major construction projects in recent years, it was determined that the school corporation would be best served by a new inventory and the generation of a new accounting report on fixed asset property, buildings, land, and equipment at this time.

Upon consultation with several providers, it is the recommendation of the Business Office to accept the quote of Buckland and Associates for an initial report prepared according to the included quotation.

Buckland and Associates currently serves the Tippecanoe School Corporation and the Lafayette School Corporation in this capacity as well and has extensive experience in this capacity and with Tippecanoe County schools.